

Shs26b to improve agro processing

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KAMPALA. Ugandans will benefit from a Shs26b agro processing and value addition Fund that has been launched by the United Nations Capital Development Fund (UNCDF).

The launch is part of the Shs100b facility that seeks to improve agro processing and value addition in northern Uganda and West Nile.

Dr Dmitry Pozahidaev, from UNCDF, said the Shs26b will go a long way to support agricultural revitalisation and transformation.

"We shall only make good once we collectively expand on this fund. So that our entrepreneurs can make meaningful and sustained impact," he said.

The fund will specially strengthen production and market growth, de-risking bankable projects which remains critical in the agricultural value chain.

Ms Victoria Sekitoleko, of the Uganda Agribusiness Alliance, called for appropriate costing of the Shs26b to impact farmers.

"Many times our farmers are taken around in cycles while trying to access such working capital. We need assurance for the better this time round," she said.